



## Part 3: Budget 2024 - 2025

This part of the Operational Plan includes the 2024 – 2025 Budget Financial Pack.

## High Level Summary of Financial Performance

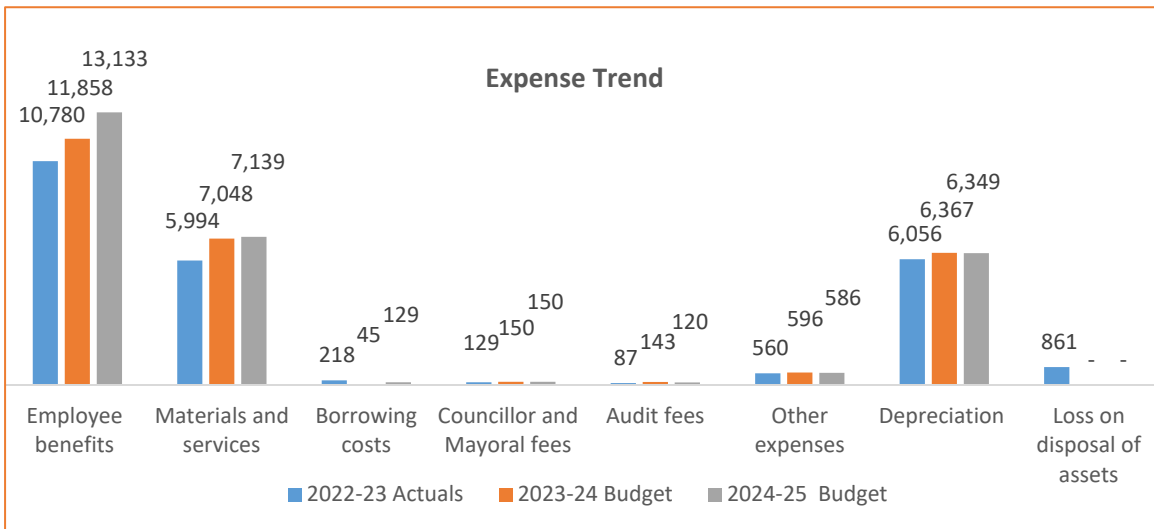
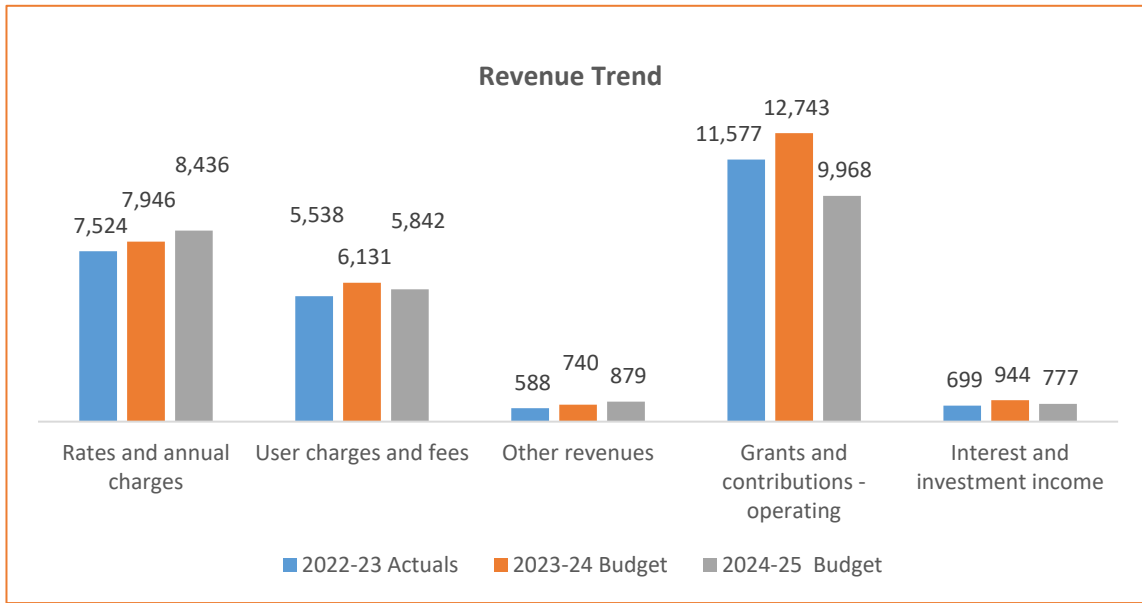
The consolidated financial performance of the Council for the year ended 30 June 2025 is provided below:

Particulars	Amounts in '000		
	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Operating revenue	25,926	28,505	25,903
Less: Expenditures (excluding depreciation)	18,628	19,840	21,257
Operating result prior to depreciation	7,298	8,664	4,646
Less: Depreciation	6,056	6,367	6,349
Operating result Profit/(Loss)	1,242	2,297	-1,703
Grants for capital project funding	5,483	5,753	5,450
Overall result with capital grant	6,726	8,050	3,747

**URALLA SHIRE COUNCIL**  
**DRAFT BUDGET INCOME STATEMENT & CAPEX SUMMARY**  
**FOR THE FINANCIAL YEAR 2024-25**

			Amt in \$000
	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
	<b>Actuals</b>	<b>Budget</b>	<b>Budget</b>
<b>Income from continuing operations</b>			
Rates and annual charges	7,524	7,946	8,436
User charges and fees	5,538	6,131	5,842
Other revenues	588	740	879
Grants and contributions provided for operating purposes	11,577	12,743	9,968
Interest and investment income	699	944	777
<b>Total income from operational activities</b>	<b>25,926</b>	<b>28,505</b>	<b>25,903</b>
Expenses from continuing operations			
Employee benefits and on-costs	10,780	11,858	13,133
Materials and services	5,994	7,048	7,139
Borrowing costs	218	45	129
Councillor and Mayoral fees and associated expenses	129	150	150
Audit fees	87	143	120
Other expenses	560	596	586
Net loss/(gain) from the disposal of assets	861	0	0
<b>Total expenses from continuing operations</b>	<b>18,628</b>	<b>19,840</b>	<b>21,257</b>
Operating result - Profit/(Loss) before capital grants and depreciation	7,298	8,664	4,646
Less: Depreciation, amortisation and impairment	6,056	6,367	6,349
<b>Operating result - Profit/(Loss) after depreciation</b>	<b>1,242</b>	<b>2,297</b>	<b>-1,703</b>
Add: Grants and contributions provided for capital purposes	5,483	5,753	5,450
Overall result - Profit/(Loss) with capital grants	6,726	8,050	3,747
	<b>2021-22</b>	<b>2022-23</b>	<b>2024-25 Total</b>
<b>Capital Expenditures</b>	<b>Actuals</b>	<b>Budget</b>	<b>Budget</b>
Employee benefits and on-costs	1,152	1,781	1,798
Materials and services	1,504	9,351	10,559
<b>Total Capex</b>	<b>2,656</b>	<b>11,132</b>	<b>12,357</b>

## Graphical Presentation of Budget



**URALLA SHIRE COUNCIL**  
**INCOME STATEMENT & CAPEX SUMMARY BY FUND**  
**FOR THE FINANCIAL YEAR 2024-25**

Amt in \$000

<b>Income from continuing operations</b>	<b>General</b>	<b>McMaugh</b>	<b>Water</b>	<b>Sewer</b>	<b>Consolidated</b>
Rates and annual charges	6,670	-	675	1,091	8,436
User charges and fees	3,669	1,109	1,007	57	5,842
Other revenues	874	5	-	-	879
Grants and contributions provided for operating purposes	5,427	3,717	824	-	9,968
Interest and investment income	426	131	136	84	777
					-
<b>Total income from operational activities</b>	<b>17,067</b>	<b>4,961</b>	<b>2,643</b>	<b>1,232</b>	<b>25,903</b>
Expenses from continuing operations					
Employee benefits and on-costs	9,034	3,363	396	340	13,133
Materials and services	3,951	1,025	1,838	324	7,139
Borrowing costs	127	3	-	-	129
Councillor and Mayoral fees and associated expenses	150	-	-	-	150
Audit fees	120	-	-	-	120
Other expenses	586	-	-	-	586
Net loss/(gain) from the disposal of assets	-	-	-	-	-
					-
<b>Total expenses from continuing operations</b>	<b>13,968</b>	<b>4,391</b>	<b>2,234</b>	<b>664</b>	<b>21,257</b>
Operating result - Profit/(Loss) before capital grants and depreciation	3,099	570	409	568	4,646
Less: Depreciation, amortisation and impairment	5,047	220	622	460	6,349
<b>Operating result - Profit/(Loss) after depreciation</b>	<b>-1,948</b>	<b>351</b>	<b>-214</b>	<b>108</b>	<b>-1,703</b>
Add: Grants and contributions provided for capital purposes	4,300	-	1,150	-	5,450
Overall result - Profit/(Loss) with capital grants	2,352	351	936	108	3,747
<b>Capital Expenditures</b>	<b>General</b>	<b>McMaugh</b>	<b>Water</b>	<b>Sewer</b>	<b>Total</b>
Employee benefits and on-costs	1,708	8	82	-	1,798
Materials and services	8,391	193	1,456	520	10,559
<b>Total Capex</b>	<b>10,099</b>	<b>200</b>	<b>1,538</b>	<b>520</b>	<b>12,357</b>

**URALLA SHIRE COUNCIL**  
**COMPARISON OF 2024-25 BUDGET WITH ORIGINAL BUDGET OF 2023-24**

	<b>2023-24</b>	
	<b>Original</b>	<b>2024-25</b>
	<b>Budget</b>	<b>Budget</b>
<b>Income from continuing operations</b>		
Rates and annual charges	7,946	8,436
User charges and fees	6,081	5,842
Other revenues	781	879
Grants and contributions provided for operating purposes	9,263	9,968
Interest and investment income	744	777
<b>Total income from operational activities</b>	<b>24,815</b>	<b>25,903</b>
<b>Expenses from continuing operations</b>		
Employee benefits and on-costs	11,938	13,133
Materials and services	6,983	7,139
Borrowing costs	45	129
Councillor and Mayoral fees and associated expenses	150	150
Audit fees	143	120
Other expenses	516	586
<b>Total expenses from continuing operations</b>	<b>19,775</b>	<b>21,257</b>
Operating result - Profit/(Loss) before capital grants and depreciation	5,041	4,646
Less: Depreciation, amortisation and impairment	6,367	6,349
<b>Operating result - Profit/(Loss) after depreciation</b>	<b>-1,327</b>	<b>-1,703</b>
Add: Grants and contributions provided for capital purposes	5,753	5,450
Overall result - Profit/(Loss) with capital grants	4,426	3,747
	<b>2023-24</b>	<b>2024-25</b>
<b>Capital Expenditures</b>	<b>Budget</b>	<b>Budget</b>
Employee benefits and on-costs	1,781	1,798
Materials and services	8,412	10,559
<b>Total Capex</b>	<b>10,193</b>	<b>12,357</b>

**URALLA SHIRE COUNCIL**  
**COMPARISON OF 2024-25 BUDGET WITH ORIGINAL BUDGET OF 2023-24 BY FUNDS**

Amt in \$000

	General Fund		McMaugh Gardens		Water		Sewer		Consolidated	
	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25
<b>Income from continuing operations</b>										
Rates and annual charges	6,328	6,670	-	-	641	675	976	1,091	7,946	8,436
User charges and fees	4,119	3,669	962	1,109	928	1,007	72	57	6,081	5,842
Other revenues	747	874	34	5	-	-	-	-	781	879
Grants and contributions provided for operating purposes	6,021	5,427	2,972	3,717	270	824	-	-	9,263	9,968
Interest and investment income	431	426	135	131	139	136	39	84	744	777
<b>Total income from operational activities</b>	<b>17,647</b>	<b>17,067</b>	<b>4,103</b>	<b>4,961</b>	<b>1,978</b>	<b>2,643</b>	<b>1,087</b>	<b>1,232</b>	<b>24,815</b>	<b>25,903</b>
<b>Expenses from continuing operations</b>										
Employee benefits and on-costs	8,272	9,034	2,947	3,363	412	396	307	340	11,938	13,133
Materials and services	4,620	3,951	922	1,025	919	1,838	522	324	6,983	7,139
Borrowing costs	40	127	5	3	-	-	-	-	45	129
Councillor and Mayoral fees and associated expenses	150	150	-	-	-	-	-	-	150	150
Audit fees	143	120	-	-	-	-	-	-	143	120
Other expenses	516	586	-	-	-	-	-	-	516	586
<b>Total expenses from continuing operations</b>	<b>13,742</b>	<b>13,968</b>	<b>3,873</b>	<b>4,391</b>	<b>1,331</b>	<b>2,234</b>	<b>829</b>	<b>664</b>	<b>19,775</b>	<b>21,257</b>
Operating result - Profit/(Loss) before capital grants and depreciation	3,905	3,099	230	570	647	409	258	568	5,041	4,646
Less: Depreciation, amortisation and impairment (1)	5,220	5,047	233	220	500	622	415	460	6,367	6,349
<b>Operating result - Profit/(Loss) after depreciation</b>	<b>-1,315</b>	<b>-1,948</b>	<b>-2</b>	<b>351</b>	<b>147</b>	<b>-214</b>	<b>-157</b>	<b>108</b>	<b>-1,327</b>	<b>-1,703</b>
Add: Grants and contributions provided for capital purposes	5,573	4,300	-	-	180	1,150	-	-	5,753	5,450
<b>Overall result - Profit/(Loss) with capital grants</b>	<b>4,258</b>	<b>2,352</b>	<b>-2</b>	<b>351</b>	<b>327</b>	<b>936</b>	<b>-157</b>	<b>108</b>	<b>4,426</b>	<b>3,747</b>
<b>Capital Expenditures</b>										
Employee benefits and on-costs	1,755	1,708	-	8	21	82	5	-	1,781	1,798
Materials and services	7,247	8,391	25	193	712	1,456	428	520	8,412	10,559
<b>Total Capex</b>	<b>9,002</b>	<b>10,099</b>	<b>25</b>	<b>200</b>	<b>733</b>	<b>1,538</b>	<b>432</b>	<b>520</b>	<b>10,193</b>	<b>12,357</b>

**URALLA SHIRE COUNCIL**  
**CASH FLOW PROJECTION FOR THE FINANCIAL YEAR 2024-25**

Amounts in '000

Particulars	2023-24	2023-24	2023-24		
	Original Budget	Actuals to March	Projection for Rest of 2023/24	Revised Projection	2024-25 Projection
Cash flow from operating activities					
Rates and annual charges	7,946	8,015	-	8,015	8,436
User charges and fees	6,081	3,334	2,124	5,458	5,842
Other revenues	781	600	401	1,001	879
Grants and contributions provided for operating purposes	9,263	8,451	5,197	13,649	9,968
Interest and investment income	744	964	91	1,055	777
Net loss/(gain) from the disposal of assets	-	21	176	198	-
<b>Cash inflow from operations</b>	<b>24,815</b>	<b>21,386</b>	<b>7,991</b>	<b>29,376</b>	<b>25,903</b>
<b>Expenses from continuing operations</b>					
Employee benefits and on-costs - Opex	11,938	8,885	2,973	11,858	13,133
Materials and services - Opex	6,903	5,038	1,428	6,466	7,139
Borrowing costs	45	64	33	98	129
Councillor and Mayoral fees and associated expenses	150	99	52	150	150
Audit fees	143	37	133	171	120
Other expenses	596	202	407	610	586
<b>Cash outflow for operations</b>	<b>19,775</b>	<b>14,326</b>	<b>5,028</b>	<b>19,353</b>	<b>21,257</b>
<b>Net cash flow from operating activities</b>	<b>5,041</b>	<b>7,060</b>	<b>2,962</b>	<b>10,023</b>	<b>4,646</b>
<b>Cash flow (grants) for capital projects</b>					
Grants and contributions provided for capital purposes	5,753	1,145	2,990	4,135	5,450
Capex - Employee benefits and on-costs	1,781	639	1,142	1,781	1,798
Capex - Materials and services	8,412	3,785	2,312	6,098	10,559
<b>Net cash flow from capital projects</b>	<b>-4,440</b>	<b>-3,278</b>	<b>-465</b>	<b>-3,743</b>	<b>-6,907</b>
<b>Cash flow from financing activities</b>					
Loan from bank	1,000	-	-	-	450
Less: Loan repayment	187	144	43	187	259
<b>Net cash flow from financing activities</b>	<b>813</b>	<b>-144</b>	<b>-43</b>	<b>-187</b>	<b>191</b>
<b>Unrestricted cash</b>		<b>1,002</b>		<b>3,456</b>	<b>1,386</b>